Killarney Credit Union
Killarney
Kenmare
Cahersiveen

AGM NEWSLETTER 2025

Chairpersons Address

Welcome to Newsletter Winter 2025

A Chairde

It is my pleasure to reach out to you through our newsletter and share some updates into the latest developments at Killarney Credit Union. It is my privilege to report that this year Killarney Credit Union was awarded the prestigious "Members Choice Credit Union of the Year" at the 2025 All-Ireland Credit Union Awards. This national award recognises the credit union that has demonstrated exceptional service, community engagement, innovation, and – most importantly – unwavering support from its members. As the only award in the programme based solely on member nominations and votes, it is a true reflection of the loyalty and trust Killarney Credit Union has earned throughout the community. Thanks to each and every member that voted for us. The Killarney Credit Union Loans Team were also nominated as a finalist in the Loans Team of the Year category.

Killarney Credit Union is pleased to report a strong financial performance for 2025, recording a surplus of €1.9 million. This result reflects our continued focus on sustainable growth, prudent financial management, and member-focused lending. Our loan portfolio grew by 11.88%, an increase of €6.8 million, bringing the total loan book to €63.9 million. We now lend an average of €2.25 million per month to individuals, families and businesses across South and East Kerry. This growth demonstrates the success of our strategic focus on lending — our core business and key income driver. Going forward we ask all our members for your continued support in availing of the excellent products we have available when you may next need to borrow. Don't forget most of these loans also attract full life assurance cover.

There has also been many other notable highs in the last 12 months. Each of our three branches are showing growth in 2025 in both membership and loans. The Board are delighted to be in a position to recommend a dividend of 0.15% to our members. Environmental, Social, and Governance (ESG) continues to influence our everyday operations and Board decisions. Our Current Account is growing in popularity and with current accounts now available to members from 12 years of age we will continue to promote member awareness in this product. Over one third of our members now have online access which is very encouraging as it will help the environment by reducing our carbon footprint. We are also eager for members to embrace our Phone App and our aim is to provide you with a seamless and convenient banking experience. In September we launched a brand new website giving greater functionality and accessibility to our members. ILCU President Brendan Jenkins and ILCU CEO David Malone visited Kerry in September to hold a round table meeting with the Credit Unions of Kerry & West Limerick. This visit was proudly hosted by Killarney Credit Union.

One of the hallmarks of Killarney Credit Union is our dedication to community engagement. Killarney Credit Union donated over €60,000 to various local clubs, organisations, community initiatives and schools throughout the year. We take great pride in supporting local initiatives and value the support we receive in return. In April we launched our second Social Impact Report at a community event in our Killarney branch where many sponsorship recipients from the previous year attended. Our third Social Impact report is now available in branch or online and continues to promote and highlight the positive impact that the Credit Union has had on its members and the local community.

As we move forward, we have several exciting events and initiatives on the horizon. Killarney Credit Union, along with a number of other credit unions have just launched a new standard mortgage product aimed at new home buyers and switchers. The 'Credit Union Mortgage' offers a single variable interest rate of 3.85% (APR 3.92%), which is among the lowest variable rates currently available in the market. This product is now live, and we hope to gradually grow this product over the coming year. The Current Account & Debit Card will switchover from Mastercard to VISA in the first quarter of 2026. In the second half of 2026 we hope that our New Mobile Banking App will be live with increased functionality. Also, in the second half of 2026 we hope to launch a Youth Banking Product which will be aimed at members aged 7 and up.

As I step down from my role as Chairperson, I do so with great pride in what we have achieved together and with full confidence in the continued strength and success of Killarney Credit Union. I wish the incoming Chairperson, the Board, staff, volunteers, and most importantly, you — our members — every success in the years ahead. Thank you once again for the honour of serving as your Chairperson.

Gabhaim an deis seo chun Nollaig shona shíochánta a ghuí oraibh go léir agus táimid ag tnúth le seirbhís a thabhairt daoibh go léir i 2026.

Go raibh maith agaibh go léir
Joy Clifford-Vaughan
Chairperson, Killarney Credit Union

WE DID IT - TOGETHER

All Ireland CU Awards
Celebrating Us
MEMBERS CHOICE CREDIT UNION OF THE YEAR
www.cuawards.ie

Killarney Credit Union
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Has won the **Members Choice Credit Union of the Year 2025 Award** at the All Ireland CU Awards.

Thanks to our amazing members, family & friends and everyone who voted for us.
This win is yours as much as ours.

SCAM ALERT

Protecting you and your Credit Union account from fraud. Be Informed, Be Alert and Be Secure!

- Be careful of unsolicited contact that appears to be from your bank or Credit Union requesting verification of account numbers and/ or passwords. **Credit Unions will NEVER request your full personal access code or password.**
- Keep your account log in details safe and secure. **NEVER** share your log in credentials with anyone, regardless of who they may claim to be.
- **NEVER** click on a link in a text message, particularly one which suggests that your account is on hold or which asks you to verify your account. If you are in any doubt, please contact the Credit Union directly.
- **DON'T** respond to messages or urgent payment requests from unknown numbers claiming to be a family member. **ALWAYS** speak directly with the family member.
- Don't assume an email, call or text is genuine because someone has basic information like your name or address. Fraudsters may use publicly available information to lure you in.
- If you are in any doubt about a message or phone call in relation to your Credit Union account, always contact the Credit Union directly and talk to a member of staff.
- Trust your instincts. If something doesn't feel right, exercise caution and do not proceed. If you are suspicious of fraud always contact your local branch immediately on **064 6631344**.

SOCIAL IMPACT 2025

SCAN HERE

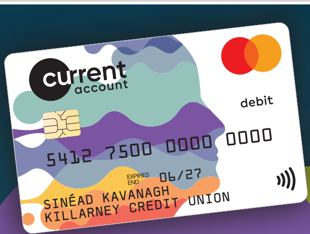
Please visit **www.killarneycu.ie** to view the 2025 Social Impact Report or scan the QR Code

Please visit **www.killarneycu.ie/agm2025**

to view the **2025 Annual Report** or scan the QR Code or enquire in branch.

SCAN HERE

WHY PAY MORE?



Current Accounts available for **Only €4p/m**

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€4 per month

ptsb Explore Account	€7 per month
Bank of Ireland	€6 per month
an post Money	€6 per month
AIB	€4.50 per month

Current Accounts available from 12 Years of age

Information correct as at 17.11.2025 on www.ccpc.ie/consumers/money-tools/current-account-comparison/. This example was based on a Standard Current account with the monthly estimated cost usage based on 3 ATM withdrawals p/m, 3 lodgements p/m, 5 chip and pin p/m, 30 contactless and 10 direct debits p/m.

Learner Loan

- Learner permit
- 12 EDT Lessons
- Additional lessons
- Eye test
- Driving test

Talk to us today and get started on that dream of driving.

- A one stop loan to get you started on the road, over a term of 12 months.
- Simply show us that you've passed your theory test and let us help you with paying for your provisional licence, driving lessons, driving test and full licence.
- Repayments to suit you - weekly, fortnightly or monthly.
- No application fees or early repayment charges

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€1,000	8.5%	1 year	52	€20.05	€42.22	€1,042.22

Table is for illustration purposes only and does not form the basis for a contract.
Figures correct as at 20.11.2025. Killarney Credit Union Limited is regulated by the Central Bank of Ireland.

8.2% (8.5% APR*)

Learning to Drive can be expensive. Now you can get a loan to spread the cost over one year. The theory test, learner permit, eye test and the actual lessons, it all adds up.

You can be on the road in no time thanks to a **Killarney Credit Union** loan!

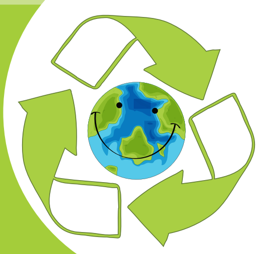
Account Nomination

All members over the age of 16 are encouraged to nominate a person/s to receive money from their account in the event of their death.

The maximum nomination is €27,000. This will prevent the funds going to Probate (which is a lengthy process). A nomination overrides a will so please make sure your nomination is up to date with your wishes, particularly if there is a change in your marital status.

Marriage revokes a nomination where the marriage takes place after the date of nomination. Divorce or legal separation does not revoke a nomination. If your nominee(s) die(s) in your lifetime, your nomination is automatically revoked and you may wish to update it accordingly. Making a new nomination will revoke any previous nominations. If your personal circumstances have changed and you are concerned about your nomination please contact your local credit union branch.

Let's work together towards a sustainable future



If you are receiving your end of year statement and AGM invitation by post - we are looking for your help.

Killarney Credit Union is making efforts to become more environmentally friendly by going green. As per regulations, we are obligated to send an Annual General Meeting invitation to each member, which involves mailing an annual account statement each year. In line with our goal of becoming more eco-friendly and reducing our environmental impact, we encourage our members to participate in this green initiative by opting for paperless statements and communications.

To register for Online Access and receive your end of year statement, Notice of AGM, and Annual Report electronically, please register on **www.killarneycu.ie/register**

Thinking about some HOME IMPROVEMENTS

Borrow up to €80,000

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€15,000	8.3%	5 Years	260	€70.01	€3,199.76	€18,199.76
€30,000	8.3%	8 Years	416	€97.61	€10,601.03	€40,601.03
€50,000	8.3%	8 Years	416	€162.66	€17,662.70	€67,662.70
€80,000	8.3%	8 Years	416	€260.26	€28,259.66	€108,259.66

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8% (APR 8 .3%)

Discover Credit Union Mortgages

To find out more about Ireland's brand new mortgage offering, contact Killarney Credit Union

Killarney Credit Union Ltd is regulated by the Central Bank of Ireland. Lending criteria, terms and conditions apply. Applicants must be over 18 and resident in the Republic of Ireland. Mortgage approval is subject to a satisfactory assessment of suitability and affordability. The maximum loan amount is typically up to 3.5 times your gross annual income (or up to 4.0 times for firsttime buyers) and can be no more than 90% of the property's value. The monthly repayment on a 20-year mortgage with a variable borrowing rate of 3.85% on a mortgage of €100,000 is €598.11 for 240 months. Total amount repayable is €143,545. If interest rates increase to the cap of 4.40%, an additional €29.15 would be payable per month. For this example, Annual Percentage Rate of Charge (APRC) of 3.92% applies and consists of variable borrowing rate of 3.85%. It does not include valuation fees, legal fees, or other third-party charges that may apply. Information is correct at 20th November 2025 and subject to change. *APR (Annual Percentage Rate) is the total cost of credit the the consumer, expressed as an annual percentage of the total amount of credit. It includes interest and all standard fees payable by the consumer in connection with the loan.

Warning: You should consider the total cost of the mortgage and any applicable incentive included in a mortgage offer.

Warning: If you do not keep up your repayments you may lose your home.

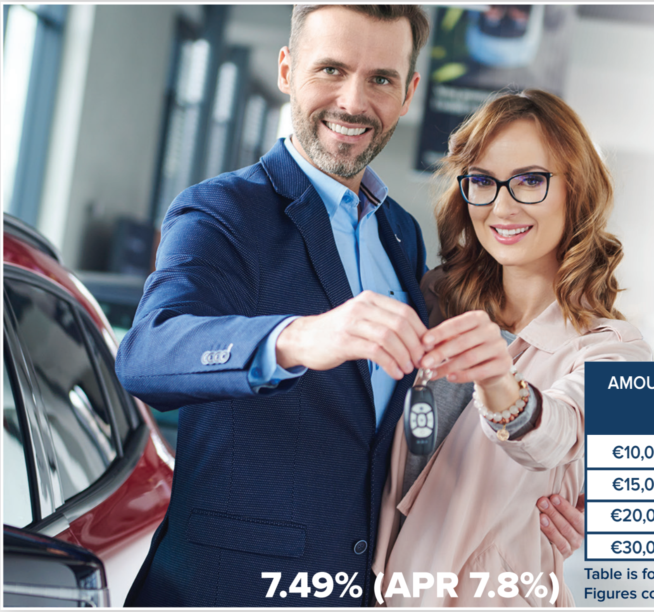
Warning: Your interest rate may increase and the amount of your mortgage repayments may increase as a result.

Warning: If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit report, which may limit your ability to access credit, a hire-purchase agreement, a consumer-hire agreement or a BNPL-agreement in the future.

Borrow up to €400,000

Variable rate
3.85% (APR 3.92%)*
with a cap of **4.40%**
Terms and conditions apply.

Credit Union Mortgages



Let Your Credit Union Finance Your Car

Borrow up to €50,000

SAME DAY APPROVAL. T'S & C'S APPLY.

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€10,000	7.8%	5 Years	260	€46.12	€1,989.35	€11,989.35
€15,000	7.8%	5 Years	260	€69.18	€2,984.02	€17,984.02
€20,000	7.8%	5 Years	260	€92.23	€3,979.24	€23,979.24
€30,000	7.8%	7 Years	364	€105.89	€8,539.73	€38,539.73

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Christmas Hours

	BEECH ROAD	KENMARE	CAHERSIVEEN
MONDAY 22nd	10.00a.m. – 4.00p.m.	10.30a.m. – 3.30p.m.	10.00a.m. – 4.00p.m.
TUESDAY 23rd	10.00a.m. – 4.00p.m.	10.30a.m. – 3.30p.m.	10.00a.m. – 4.00p.m.
WEDNESDAY 24th	CLOSED	CLOSED	CLOSED
THURSDAY 25th	CLOSED	CLOSED	CLOSED
FRIDAY 26th	CLOSED	CLOSED	CLOSED
SATURDAY 27th	10.00a.m. – 2.00p.m.	CLOSED	CLOSED
MONDAY 29th	10.00a.m. – 4.00p.m.	10.30a.m. – 3.30p.m.	10.00a.m. – 4.00p.m.
TUESDAY 30th	10.00a.m. – 4.00p.m.	10.30a.m. – 3.30p.m.	10.00a.m. – 4.00p.m.
WEDNESDAY 31st	10.00a.m. – 1.00p.m.	CLOSED	10.00a.m. – 1.00p.m.
THURSDAY 1st	CLOSED	CLOSED	CLOSED

Business as normal from Friday 2nd January 2026.

The Board of Directors, Management & Staff of Killarney Credit Union Ltd would like to wish our members, families, colleagues and friends

A Very Happy Christmas and a Healthy and Prosperous 2026

064 - 6631344 | info@killarneycu.ie | www.killarneycu.ie