



**Killarney
Kenmare
Cahersiveen**
creditunion



LOAN SERVICES GUIDE

Why Borrow from Killarney Credit Union



Competitive Rates.



Quick decision on loan applications.



Same Day Approval on Car Loans.

(Terms and Conditions apply)



Friendly local service.



Wide Range of Loan Products.



Benefit from loan protection insurance at no extra cost

(Terms and Conditions apply)



No penalties for early repayment of your loan.



No set up costs or hidden fees.



As your loan decreases, so does your interest repayments.



Repayment terms tailored to meet your needs.



You can draw down your loan online or from any of our branches.



Support your credit union by borrowing locally.



Let Your CREDIT UNION Finance Your CAR



Thinking of changing your car.

- Same day approval.
- Own your car from the beginning.
- Maximum term is up to 8 years.
- Maximum loan amount €50,000.
- Proof of purchase may be required.
- Clear car finance with another financial institution, clear off a PCP or balloon payment.
- Terms and conditions apply.

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€10,000	7.8%	5 Years	260	€46.12	€1,989.35	€11,989.35
€15,000	7.8%	5 Years	260	€69.18	€2,984.02	€17,984.02
€20,000	7.8%	5 Years	260	€92.23	€3,979.24	€23,979.24

7.49%
(APR 7.8%)

Table is for illustration purposes only and does not form the basis for a contract. Figures correct as at 11.12.2020.

Or contact a dedicated loans officer
direct on **064 - 6631344**



For Big Dreams and Small Dreams and those in between.

- Home Renovations and Improvements.
- Maximum term is 10 years.
- Maximum loan amount €60,000.
- A quotation from suppliers may be required.

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€15,000	8.3%	5 Years	260	€70.01	€3,199.76	€18,199.76
€30,000	8.3%	8 Years	416	€97.61	€10,601.03	€40,601.03

8%
(APR 8.3%)

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**We've a loan
to suit all your
Personal
needs**

Loan suitable for all general needs such as:

- Medical • Holidays • Events
- Debt consolidation • Weddings

- Maximum term is up to 8 years.
- Maximum loan amount €50,000.

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€5,000	10.5%	3 Years	156	€37.12	€789.70	€5,789.70

10%
(APR 10.5%)

Table is for illustration purposes only and does not form the basis for a contract. Figures correct as at 11.12.2020.



Helping you make it home

Suitable for building, renovating, buying your home, or refinancing existing mortgages.

- Maximum term 35 years.
- Maximum Loan Amount is €150,000.
- Maximum Loan to Value is 80%.
- 90% Finance available to First Time buyers.
- Contact our dedicated Loan Advisors who will guide you through the process.



AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	MONTHLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€120,000	5.6%	25 Years	300	€736.91	€101,055.93	€221,055.93
€150,000	5.6%	35 Years	420	€805.53	€188,285.16	€338,285.16

5.5%
(APR 5.6%)

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Student Loan

Loans to Finance your Education

Suitable for Third Level, Masters, Adult Education, College Registrations, Accommodation Costs, Course Fees, Laptops and Back to School.

- Maximum loan amount is €50,000.
- Proof of purpose may be required (college registration, fees, invoice, accommodation costs, course material etc).
- Parents applying for loans on behalf of students or acting as guarantors for students will need to supply the standard loan documentation and will be assessed separately.

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€6,000	6.2%	3 Years	156	€42.04	€557.98	€6,557.98

6%
(APR 6.2%)

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Yearly Expenses

Plan for annual recurring bills such as:
Heating • Health Insurance • Car Tax/Insurance.

Also for short term smaller loans such as: Communion • Holidays
• Occasions • Clearing Debts • Furniture/Household Appliances • Christmas.

- Maximum term is 12 months.
- Maximum loan amount is €5,000.

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€1,000	8.5%	1 Year	52	€20.05	€42.20	€1,042.20
€3,000	8.5%	1 Year	52	€60.13	€126.65	€3,126.65

8.2%
(APR 8.5%)

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Supporting Community Spirit



Loan suitable for community groups, sports clubs, organisations, youth clubs and other social enterprises.

- Maximum term is up to 10 years.
- Maximum loan amount is €100,000.
- Suitable for a range of community projects.



AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	MONTHLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€20,000	6.2%	5 Years	60	€386.66	€3,198.42	€23,198.42

6%
(APR 6.2%)

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Supporting local farmers



Suitable for farmers purchasing new or second hand machinery.
Upgrading buildings and facilities.
Purchasing livestock and general working capital requirements.

- Maximum term is 7 years.
- Maximum amount is €50,000.
- Quotation may be required for work/items to be purchased.
- Farm accounts will need to be provided.
- Repayments can be scheduled to suit farm income.



AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	MONTHLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€15,000	6.7%	5 Years	60	€293.50	€2,608.76	€17,608.76
€30,000	6.7%	7 Years	84	€445.49	€7,418.73	€37,418.73

6.5%
(APR 6.7%)

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PUT YOUR ASSETS TO WORK



Suitable for large borrowings, where member provides a suitable asset as security on the loan.

- Minimum loan €40,000.
- Maximum loan amount is €150,000.
- Maximum term is 15 years.



AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	MONTHLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€50,000	6.2%	8 Years	96	€657.08	€13,076.12	€63,076.12

6%
(APR 6.2%)

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Help your business grow

Loan suitable for small businesses such as sole traders and partnerships.

- Maximum loan is €50,000.
- Maximum term is 10 years.
- Security may be required.
- Business credit references may be requested.



AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	MONTHLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€20,000	6.2%	10 Years	120	€222.05	€6,643.31	€26,643.31

6%
(APR 6.2%)

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Borrow up to 90% of your savings in the Credit Union Protect your savings for the future.

- Maximum term is 10 years.
- Pledged shares are not accessible during loan term.
- Maximum Loan €50,000.

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€5,000	5.6%	3 Years	156	€34.78	€425.19	€5,425.19

5.5%
(APR 5.6%)

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general documentation required



Completed application form

Simply apply online, over the phone or call to any of our branches and our staff will be happy to assist you.



Proof of Identity

e.g. passport, driver's licence.



Proof of Current Address (Dated within the last 6 months)

e.g. bank statements, utility bill, social welfare letter, government documents etc.



Proof of Income

e.g. 3 most recent pay slips or social welfare payment receipts.



For Self Employed Members:

- 2 most recent years Notice of Assessment and accounts
- Tax Clearance Certificate



Current Bank Statements

- Current Bank Statements may be required (last 3 months)
- Credit Card Statements may be required (last 3 months).



Credit Card Statements

May be required (last 3 months).

FURTHER INFORMATION MAY BE DEEMED NECESSARY BY THE CREDIT UNION DURING THE LOAN APPLICATION AND ASSESSMENT PROCESS.

1

Apply Online



2

Approval Online



3

Paid Online



Three Easy Ways to Apply

Existing Members can conveniently **APPLY ONLINE** via our Online Banking and upload your supporting documents online.

- Members/Potential Members can fill in our Quick Loan Enquiry form and a member of staff will contact you.
<https://www.killarneycu.ie/our-services/killarneycu-loans/quick-enquiry-form>
- Call us on **064 6631344** and make your application over the phone.
- Call in to our branches in Killarney, Kenmare and Cahersiveen and talk to one of our friendly staff.

Loan Collection

Loans can be issued online provided a member is a registered Killarney Credit Union online banking user, or can be collected in one of our branches in person.



Killarney | Kenmare | Cahersiveen
creditunion



Promotional flash loan available at select times during the year.

Suitable for first time borrowers or those who haven't borrowed in 3 years.

Follow our social media for updates and details.

- Maximum term is 5 years.
- Maximum loan amount €5,000.

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€2,500	6.2%	2 Years	104	€25.52	€153.98	€2,653.98

6%
(APR 6.2%)

Table is for illustration purposes only and does not form the basis for a contract. Figures correct as at 11.12.2020.

Consumer Credit Notice

Lending terms and conditions apply.

Loans are subject to approval. Repayment amounts are for illustration purposes only and do not constitute a contract. Figures correct as at December 2020. Loans are subject to a credit history check.

Warning:

If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating which may limit your ability to access credit in the future.

Warning: Home Loans

Your home is at risk if you do not keep up payments on a housing loan or any other loan secured on it. The cost of your monthly repayments may increase - if you do not keep up your repayments you may lose your home. The payment rates on this housing loan may be adjusted by the lender from time to time. If you choose to top up your housing loan, this new loan may take longer to pay off than your previous loans. This means you pay more than if you paid over a shorter term. There is no guarantee that the proceeds of the insurance policy will be sufficient to repay the loan in full when it becomes due for repayment.

Member Insurance Cover - giving you peace of mind

Life Savings Insurance

Life Savings is free for members. By saving with us, you benefit from free life cover where your dependents can receive up to €3,000 on your death including all savings held in the credit union. The level of Insurance is based on:

1. Your age at death.
2. Your savings balance or lowest balance at the age of 55, 65, 70.
3. Any withdrawals after the age of 55.

Loan Protection Insurance

Loan Protection Insurance is free for members. Your loan is cleared in the event of your death or permanent disability. You can have the confidence that your dependents will not have to repay your loan on death or permanent disability. (subject to terms and conditions)



OUR BRANCHES



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KILLARNEY CREDIT UNION LIMITED IS REGULATED BY THE CENTRAL BANK OF IRELAND.