



**Killarney  
Kenmare  
Cahersiveen**  
creditunion

# AGM Newsletter Winter 2022



## Chairpersons Address

Welcome to Killarney Credit Union Newsletter for Winter 2022. To begin I would like to introduce myself – My name is Joy Clifford-Vaughan and I was elected as the Chairperson of Killarney Credit Union in December 2021. My first year as Chairperson has presented challenges as well as great innovation in new products and development. Whilst the effects of the pandemic are not entirely gone new challenges have presented themselves. Record high inflation, the cost of living and the green agenda are factors effecting most households, and are areas Killarney Credit Union must be cognisant of in our development and delivery of service.

This year we lent €19.5 million to our members. Loans are the heartbeat of the credit union and the money that is borrowed from the credit union is vital to the towns, villages and businesses of our common bond. As always we urge and encourage our members and their families to think about the credit union for all their borrowing needs.

Along with the growth of our loan book there has also been many other highlights to the last 12 months. More and more people switched to our current account. We are heartened to see

the appetite and growth of our current account product. We are now also in a position to offer current accounts to anyone over 12 years of age. This is another huge milestone in the provision of services across all the ages and in particular our teenage and student members.

**“We are committed to supporting the communities where we live and work and improve their financial wellbeing.”**

Due to demand and price increases across the construction sector, we increased our Home Improvement Loan product ceiling to €80,000. In September we introduced a very competitive Green Loan to our suite of loan products. This Green loan is one of the most competitive offerings in the market and is already gaining interest and use. We also enhanced our Community Loan product and we will be communicating these improvements in the new year.

Killarney Credit Union donated over €34,000 to various local clubs, organisations, community initiatives and schools in the last year. We take great pride in supporting local initiatives and value the support we receive in return.

Credit Unions in Ireland won the Cxi award for Customer Service for a record 8th year in a row. This

accolade is an endorsement of the sentiment credit unions hold in the population as a whole.

Part of the ambition of Killarney Credit Union is to be our members first choice for all their personal financial needs. To this end we are currently preparing and finalising our strategic plan for the coming three years. We are committed to supporting the communities where we live and work and improve their financial wellbeing. Part of our plan going forward is greater responsibility to Environmental, Social and Governance issues and creating greater awareness to our commitments to diversity and inclusion. We are committed to being a protector of and a champion for our environment. The spirit of sustainability will permeate every aspect of our organisation going forward.

Of paramount importance to us is to ensure our community knows that we are open for business to everyone in our common bond. We would like to extend a warm welcome to all our new neighbours who have found refuge here from other countries. We trust you will make a happy and safe home here. Tá fáilte romhaibh go léir.

In conclusion I would like to thank all our members for your continued support, business & loyalty throughout 2022 and we look forward to continued service through 2023.

Wishing you a peaceful and Happy Christmas.

*Joy Clifford-Vaughan* Chairperson

# Sustainable Living made easy

with a

## GREEN LOAN

### Green Home Initiatives:

- ✓ Renewable Energy Upgrade (e.g., Solar panels)
- ✓ Attic, Floor, Wall and Pipe insulation
- ✓ Sustainable water/heating systems
- ✓ Door, Window or Boiler upgrades.
- ✓ Installation of energy efficient controls in the home
- ✓ Deep Retrofit

### Green Transport Initiatives:

- ✓ Fully electric or hybrid cars
- ✓ Home Charger units
- ✓ Electric bicycles or motorcycles



From as little  
as  
**4.79%**  
(APR 4.9%)

| Green Loan          | AMOUNT  | APR*  | TERM     | NUMBER OF REPAYMENTS | WEEKLY REPAYMENTS | COST OF LOAN | TOTAL AMOUNT REPAYABLE |
|---------------------|---------|-------|----------|----------------------|-------------------|--------------|------------------------|
| Green Loan 6.5%     | €20,000 | 6.7%  | 5 Years  | 260                  | €90.11            | €3,425.21    | €23,425.21             |
| B1 & B2 Rating 5.8% | €25,000 | 5.96% | 5 Years  | 260                  | €110.78           | €3,799.70    | €28,799.70             |
| A Rating 4.79%      | €50,000 | 4.9%  | 10 Years | 520                  | €120.97           | €12,901.77   | €62,901.77             |

Green loan rates for works achieving: A Ratings 4.79% (4.9% APR), B1 & B2 Ratings 5.8% (5.96% APR). Transport Initiatives, and Home Initiatives B3 & below qualify for a rate of 6.5% (6.7% APR). Rates correct as at 15.11.2022.





**Killarney Kenmare Cahersiveen creditunion**

# A Loan for all Your Needs

Car

Home Improvements

Personal Loan

Green Loan

Home/Mortgage Loan

Student Loan

Cultivate Farm Finance

Business Loan

**Other Loans!**

Medical | Wedding | Holiday  
One Year Loans | Savings Secured Loan  
Christmas | Community Loan

**- Talk to us**

Killarney Credit Union Limited is regulated by the Central Bank of Ireland.

# IMAGINE...

a financial provider that cares about you

Putting you first – and non-profit to boot  
Winning eight Customer Experience Awards\* to credit unions we salute!

\*Voted first place in Ireland's Customer Experience Insights Report for a record breaking eight years in a row 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022.

**Credit Union**  
IMAGINE MORE

**Killarney Kenmare Cahersiveen creditunion**

## CU€ASYPAY

The easy way to pay

We make supporting local and shopping local even easier.

We are delighted to have teamed up with businesses across Killarney, Kenmare, Cahersiveen and beyond!

With CU Easy Pay from Killarney Credit Union you can quickly avail of a loan to cover the cost of your purchase with one of our selected business partners. Simply go to [www.killarneycu.ie/cueasypay](http://www.killarneycu.ie/cueasypay) to see the full list

**Spend Local, Borrow Local**





# LET YOUR CREDIT UNION FINANCE YOUR CAR

**BORROW UP TO €50,000**

**SAME DAY APPROVAL.**

T'S & C'S APPLY.

| AMOUNT  | APR* | TERM    | NUMBER OF REPAYMENTS | WEEKLY REPAYMENTS | COST OF LOAN | TOTAL AMOUNT REPAYABLE |
|---------|------|---------|----------------------|-------------------|--------------|------------------------|
| €7,000  | 7.8% | 5 Years | 260                  | €32.28            | €1,392.52    | €8,392.52              |
| €10,000 | 7.8% | 5 Years | 260                  | €46.12            | €1,989.00    | €11,989.00             |
| €15,000 | 7.8% | 5 Years | 260                  | €69.17            | €2,984.05    | €17,984.05             |
| €20,000 | 7.8% | 5 Years | 260                  | €92.23            | €3,978.55    | €23,978.55             |
| €30,000 | 7.8% | 8 Years | 416                  | €95.84            | €9,864.36    | €39,864.36             |

**7.49% (APR 7.8%)**

Table is for illustration purposes only and does not form the basis for a contract. Figures correct as at 15.11.2022.



# Imagine MORE!

**Borrow up to €80,000 for Home Renovation Loans**

**8% (APR 8.3%)**

| AMOUNT  | APR* | TERM     | NUMBER OF REPAYMENTS | WEEKLY REPAYMENTS | COST OF LOAN | TOTAL AMOUNT REPAYABLE |
|---------|------|----------|----------------------|-------------------|--------------|------------------------|
| €15,000 | 8.3% | 5 Years  | 260                  | €70.01            | €3,199.76    | €18,199.76             |
| €30,000 | 8.3% | 8 Years  | 416                  | €97.61            | €10,601.03   | €40,601.03             |
| €60,000 | 8.3% | 10 Years | 520                  | €167.53           | €27,107.32   | €87,107.32             |
| €80,000 | 8.3% | 10 Years | 520                  | €260.26           | €28,265.24   | €108,265.24            |

Table is for illustration purposes only and does not form the basis for a contract. Figures correct as at 15.11.2022.

**DID YOU KNOW?** This year **YOU** Our Members **Borrowed €19.5 million**

This money was injected into the local economies in Killarney, Kenmare and Cahersiveen.

**We truly value your business.**

*Spend Local, Borrow Local.*

**DID YOU KNOW?** **GET ONLINE BANKING**

You can access your **Account online...**

**Get a Credit Union Current Account online...**

**Get a Loan Online....**





Why not pay your **Home Heating Oil** In **Easy Instalments** that suit you?

**WE ARE FINANCE PARTNER TO 6 DIFFERENT OIL COMPANIES, BASED IN AND DISTRIBUTING WITHIN KILLARNEY, KENMARE AND CAHERSIVEEN AREAS.**

**CONTACT US FOR MORE INFORMATION.**





Need  
a new  
Current  
Account?



**current**  
account  
from your credit union

**Switching  
is Easy**

with Current Account  
from your Credit Union



**Killarney  
Kenmare  
Cahersiveen  
creditunion**

064 6631344

www.killarneycu.ie

Beech Road, Killarney V93 XR5V  
Killarney Road, Kenmare V93 NN73  
1-3 O'Connell St, Cahersiveen V23 HF77

**Talk to us today to find out more.**

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**GO GREEN**

**Help us to  
go paperless**



We are  
determined to  
reduce our paper usage  
into the future and you can  
really help! It's simple!



**Just visit killarneyCU.ie and click  
'Register for Online Banking' to  
sign for e-statements**

## NOMINATIONS

**What are Nominations?** Credit Unions have a nomination facility whereby if you are over 16 years of age, you can nominate someone to receive the funds in your credit union accounts upon your death. You may nominate a person(s) of choice to receive your property presently up to a maximum value of €23,000. Any amount in excess of €23,000 will form part of your estate.

You may change the details of your nomination as often as you like. A completed nomination must be signed and witnessed.

Ask in the office and a staff member will help you complete the relevant form and witness your signature. The most recent nomination is the valid nomination.



**Killarney  
Kenmare  
Cahersiveen  
creditunion**

## Christmas Hours

|                | BEECH ROAD           | KENMARE               | CAHERSIVEEN          |
|----------------|----------------------|-----------------------|----------------------|
| Friday 23rd    | 10.00a.m. - 4.00p.m. | 10.30 a.m. - 3.30p.m. | 10.00a.m. - 4.00p.m. |
| Saturday 24th  | CLOSED               | CLOSED                | CLOSED               |
| Monday 26th    | CLOSED               | CLOSED                | CLOSED               |
| Tuesday 27th   | CLOSED               | CLOSED                | CLOSED               |
| Wednesday 28th | CLOSED               | CLOSED                | CLOSED               |
| Thursday 29th  | 10.00a.m. - 4.00p.m. | 10.30 a.m. - 3.30p.m. | 10.00a.m. - 4.00p.m. |
| Friday 30th    | 10.00a.m. - 4.00p.m. | 10.30 a.m. - 3.30p.m. | 10.00a.m. - 4.00p.m. |
| Saturday 31st  | 10.00a.m. - 2.00p.m. | CLOSED                | CLOSED               |
| Monday 2nd     | CLOSED               | CLOSED                | CLOSED               |

Business as normal from Tuesday 3rd, January 2023



**Irish Life**

Irish Life Financial Services helping  
Killarney Credit Union Members  
build better futures.

Irish Life Financial Services  
is an insurance intermediary that can  
review your protection, retirement,  
savings and investment needs.

Visit your local credit union branch  
or website to find out more.

Irish Life Financial Services Limited is tied to Irish Life Assurance plc for life and pensions business. Irish Life Financial Services Limited is regulated by the Central Bank of Ireland.



The Board of Directors,  
Management & Staff of  
Killarney Credit Union Ltd  
would like to wish our members,  
families, colleagues and friends

A very  
**Happy Christmas  
and a Happy  
& Healthy 2023**

**GET IN TOUCH TODAY**



www.killarneycu.ie  
info@killarneycu.ie



064 6631344



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