



Chairman's Address



Dear Members

As Chairman of Killarney Credit Union it gives me great pleasure to present to you our Spring 2021 newsletter. The last 12 months have been extremely challenging on all of

us and at the time of writing the government has just presented their latest road map on living with COVID-19 which extended the Level 5 lockdown restrictions until April 2021.

2021 will not be a normal year, but with vaccines being rolled out and a worst-case Brexit scenario avoided, it will surely be better than 2020. We are looking forward to a post-pandemic future and we are hoping for a successful 2021. We want to assure you that we are continually working to find new products and developments to further enhance your member experience with us.

Demand for Loans is showing positive signs of improvement despite all external factors. We would like to take this opportunity to thank all of our members for your continued support in borrowing from us. Our Loan Products offer very competitive interest rates and we would encourage all our members to talk to us if you are considering a loan. Loans are crucial to the business of the credit union and without them we would not be in a position to invest and develop additional services for our members.

In late 2020, due to unprecedented levels of savings the Board of Directors had to make the difficult decision to introduce a savings limit of €20,000. The introduction of this savings cap is having a very positive effect on the Credit Union's regulatory reserve ratio which will add to the strength and viability of your credit union. We are extremely grateful for all our members cooperation on this.

We have gone to great lengths to improve our technological capabilities and increase awareness of our Current Account and Online offerings. You can fully manage your Current Account, Savings and Loans accounts online. More and more members are availing of these fantastic facilities.

We have a constant goal that "Killarney Credit Union can become the first choice for personal financial products and services for our members across South and East Kerry." Despite the challenging circumstances, this year has seen continued progress in the delivery of this strategy and strengthening our brand. We take the loyalty and trust of our membership very seriously and want to fully represent the needs of all our members across South & East Kerry.

Following the recent announcement that Ulster Bank is to wind down its banking operations in the Republic of Ireland, I want to reaffirm the role that Killarney Credit Union can play in offering bank customers a range of financial services. I would urge Ulster Bank customers to consider

their local credit union as an alternative to other traditional high street banks. Credit unions are ethical lenders and pride themselves on their unrivalled customer experience. We are member, not shareholder owned, and operate in the community throughout South and East Kerry and have been for the past 50 years. We offer a full current account and debit card service and have full digital services, including a mobile app, and you can carry out all of your banking transactions, including payment of utility and other household bills, through your credit union account.

Killarney Credit Union has members, not customers, and we offer an unrivalled experience in terms of value, trust, and loyalty. Killarney Credit Union would welcome Ulster Bank customers, who may be considering an ethical alternative to traditional banks, to become a credit union member, open a current account, and use the credit union for all their banking needs.

Killarney Credit Union would like our members to be assured of our commitment to you. WE ARE HERE. We have been here for you for the last 50 years and we are here for you in these challenging times. Please look after yourselves. We look forward to being of service to you throughout 2021 and beyond.

Thanking you
Pat Sheehan
Chairman, Killarney Credit Union

Let Your

CREDIT UNION

CAR

7.49%
(APR 7.8%)

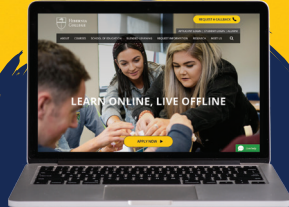
AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€10,000	7.8%	5 Years	260	€46.12	€1,989.35	€11,989.35
€15,000	7.8%	5 Years	260	€69.18	€2,984.02	€17,984.02
€20,000	7.8%	5 Years	260	€92.23	€3,979.24	€23,979.24

Table is for illustration purposes only and does not form the basis for a contract. Figures correct as at 01.03.2021. For more information on this loan and all our other loan products please visit www.killarneycu.ie.

We have Student Loans

available all year round

ARE YOU STARTING A NEW COURSE?



Doing the Hibernia?

Need Finance Give us a call

GEAR UP FOR SPRING WITH A NEW BIKE



or a new Electric Bike

8.2% (APR 8.5%)

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€600	8.5%	1 year	52 weeks	€12.03	€25.33	€625.33
€2500	8.5%	1 year	52 weeks	€50.11	€105.57	€2605.57

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CONNECT LOAN

Are you thinking about a loan?

Are you a first time borrower or have not borrowed in the last three years?

CONNECT LOAN available for March & April 2021.

Maximum term 5 years. Maximum loan €5,000.

6% (APR 6.2%)

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€2,500	6.2%	2 Years	104	€25.52	€153.98	€2,653.98

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3 MILLION METRES IN MARCH

This March the Board of Directors and Staff of Killarney Credit Union

Are going to Walk/Run 3 MILLION METRES for Mind-Body Wellness and while doing so raise money for Local Charities



In 2020 Your Credit Union gave €20,000 to local charities, clubs and organisations in Killarney, Kenmare & Cahersiveen

Members. WE ARE HERE

We have all been through a very challenging 12 months. However, keep in mind Killarney Credit Union is **HERE** for all your financial needs.

You contact us by phone, by email, or in branch.



For Big Dreams and Small Dreams

and those in between



AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€15,000	8.3%	5 Years	260	€70.01	€3,199.76	€18,199.76
€30,000	8.3%	8 Years	416	€97.61	€10,601.03	€40,601.03

8%
(APR 8.3%)

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Do you know you can access your account online, get a Credit Union Current Account online, get a loan online?

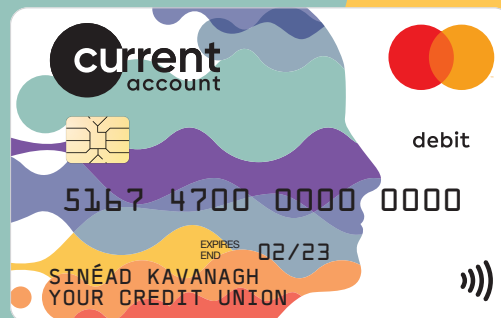
current account

Support Local. Borrow Local. Spend Local

Why should YOU change to a Credit Union Current Account



- ✓ Free Banking for Students and Over 65's
- ✓ FREE Online Banking
- ✓ FREE Chip & Pin
- ✓ FREE Direct Debits
- ✓ FREE Contactless Payments
- ✓ First Five ATM withdrawals FREE each month
- ✓ Contactless payments up to €50
- ✓ Low Monthly Maintenance Fee of €4.00



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We've a loan to suit all your Personal needs

10% (APR 10.5%)

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€5,000	10.5%	3 Years	156	€37.12	€789.70	€5,789.70

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Colin House & Mary O'Connor winners of a Nissan Juke in the first Cash & Car Draw of 2021



Also included in picture are David Randles Director Randles Brothers Nissan Garage Tralee and Killarney and Mark Murphy CEO Killarney Credit Union. Photo by Michelle Cooper Galvin

DID YOU KNOW?

We are determined to reduce **OUR COSTS** and **OUR PAPER** usage into the future and you can help.

➤ Its simple. Just visit killarneycu.ie and the click "Register for Online Banking" and Sign up for eStatements and eAGM.

GET IN TOUCH TODAY

ONLINE www.killarneycu.ie
info@killarneycu.ie

BY PHONE **064 6631344**



Beech Road, Killarney V93 XR5V
 Killarney Road, Kenmare V93 NN73
 1-3 O'Connell St, Cahersiveen V23 HF77



**Killarney
 Kenmare
 Cahersiveen
 creditunion**

Killarney Credit Union Limited is regulated by the Central Bank of Ireland.