



**Killarney
Kenmare
Cahersiveen**
creditunion



Newsletter Winter 2021



Chairman's Address

Welcome to the 2021 Winter Newsletter. The last 12 months have been extremely challenging on us all. Living alongside COVID-19 is the "new norm", and its impact on how we do our business is still very evident.

We have continued to support our members and communities as they try to emerge from this

challenging period. Following on from a difficult year in 2020, I am proud to say that we have had a successful year in 2021. This came on the back of a huge collective effort, working through the many external challenges in order to provide the best service possible to our members.

Demand for loans superseded our expectations and we ended the year granting €18 million in loans into the local communities of South and East Kerry. We are extremely grateful for your continued support, as loans are critically important to the success of the Credit Union. Our loan products offer very competitive interest rates and favourable terms. I would encourage all our members to talk to us if you are considering a loan.

In April we launched our revamped website which is now more informative and user friendly. COVID-19 has accelerated the trend towards greater digital and online engagement, and our current account and mobile platform going from strength to strength. You can fully manage your Current Account, Loans and Savings Accounts online. You can also apply for, and draw down loans on your member portals. Google Pay & Apple Pay were added to the current account product offering greater flexibility and technological capabilities.

In June we teamed up with Irish Life Financial Services, an insurance intermediary, to offer all our members a FREE Financial Review with one of their Qualified Financial Advisors. Irish Life Financial Services are here to help Killarney Credit Union members to build a better future, be better planned, and be better protected. If this is an area of interest to you why not contact us and avail of your Free Financial Review.

In September we launched a new Green Loan product called CU Greener Homes. CU Greener Homes is a one-stop-solution for home energy efficient improvements. Partnering with Energia, Ireland's greenest energy supplier and House2Home, a 100% Irish owned retrofit company, this scheme offers an easy to understand, straightforward proposition to credit union members, enabling them to access all the information and supports they need to carry out home energy efficiency upgrades. This very timely product offers members real choice and very competitive rates. See our website www.killarneycu.ie or www.cugreenerhomes.ie for details.

There have been many changes in the financial landscape this year with financial institutions either leaving the market or closing physical branches. Your Credit Union is locally based. We pride ourselves in customer service and we are ready and eager to be, your main financial service provider. We would welcome any bank customers, who may be considering a community based alternative to traditional banks, to become a credit union member, open a current account, and use the credit union for all their banking needs.

As we embark on the new financial year our emphasis is on engaging with our members and local communities. We want to increase awareness of the Credit Union and our underlying values of equality, mutuality, sustainability, and solidarity. Our goal is to be the first choice for our members for all their financial needs. Loyalty and trust are the fundamentals that our credit union is built on and we will continue to honour this. We want to assure you that we are continually working to further enhance your member experience with us.

May I take this opportunity to wish all our members a safe and peaceful Christmas. We look forward to seeing you and being of service to you in 2022.

Pat Sheehan
Chairman, Killarney Credit Union

LET YOUR CREDIT UNION FINANCE YOUR CAR

SAME DAY APPROVAL

AMOUNT TO BORROW	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€10,000	7.8%	5 Years	260	€46.12	€1,989.00	€11,989.00
€15,000	7.8%	5 Years	260	€69.18	€2,984.04	€17,984.04
€20,000	7.8%	5 Years	260	€92.23	€3,979.54	€23,979.54

Table is for illustration purposes only and does not form the basis for a contract. Figures correct as at 15.11.2021. For more information on this loan and all our other loan products please visit www.killarneycu.ie.

7.49%
(APR 7.8%)

T'S & C'S APPLY.

STAY LOCAL, BORROW LOCAL, SPEND LOCAL



KillarneyCU.ie

CHRISTMAS HAMPERS & CASH DRAWS

Complete a transaction in any of our Branches or online between the
13th & 18th of December
to be entered into draws for Christmas Hampers & Cash Prizes.



THIS YEAR
WE DONATED
€33,000
TO LOCAL
CHARITIES, CLUBS,
ORGANISATIONS
AND SCHOOLS



GET ONLINE BANKING TODAY...

You can access your Account online...
Get a Credit Union Current Account online...
Get a Loan online...

Log on today at...

KillarneyCU.ie

current
account
from your credit union

**DID
YOU
KNOW?**



Google Pay
Apple Pay



KillarneyCU.ie

Keep up to date – follow us in Instagram and facebook

THIS YEAR **YOU** OUR MEMBERS **BORROWED €18 MILLION** **FROM YOUR CREDIT UNION.**

THIS MONEY WAS INJECTED INTO THE LOCAL ECONOMIES IN KILLARNEY, KENMARE AND CAHERSIVEEN. WE TRULY VALUE YOUR BUSINESS.

SPEND LOCAL, BORROW LOCAL.



WE HAVE LOANS FOR ALL YOUR NEEDS.



• Apply Online • By Phone • In Person

NOMINATIONS

What are Nominations? Credit Unions have a nomination facility whereby if you are over 16 years of age, you can nominate someone to receive the funds in your credit union accounts upon your death. You may nominate a person(s) of choice to receive your property presently up to a maximum value of €23,000. Any amount in excess of €23,000 will form part of your estate.

You may change the details of your nomination as often as you like. A completed nomination must be signed and witnessed. Ask in the office and a staff member will help you complete the relevant form and witness your signature. The most recent nomination is the valid nomination.



Helpful online and in person,
it just goes to show.
No wonder credit unions
won the Customer Experience
Award* 7 years in a row.



*CXI Ireland Customer Experience Report, The CXI Company Overall winner 2015, 2016, 2017, 2018, 2019, 2020, 2021.

CONGRATULATIONS



1. Congratulations to our July Car Draw Winner - John Knightly, Sneem

2. Congratulations to Pat Sheehan, Chairman of Killarney Credit Union who was elected to the Board of the Irish League of Credit Unions this year.

3. Congratulations and Thank you to Brendan Lynch and Theresa Buckley on 25 years of service to KCU.



STAY LOCAL, BORROW LOCAL, SPEND LOCAL



KillarneyCU.ie

IMAGINE MORE...

BORROW UP TO €60,000

OVER A MAXIMUM TERM OF 10 YEARS



Home Improvement Loan **8% (8.3% APR).**

Lending terms and conditions apply.

Warning: If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future. Killarney Credit Union is regulated by the Central Bank of Ireland.

Amount	APR*	Term	No. of Repayments	Weekly Repayments	Cost of Loan	Total Amount Repayable
€5,000	8.3%	2 Years	104	€52.06	€413.26	€5,413.26
€7,000	8.3%	3 Years	156	€50.49	€876.20	€7,876.20
€10,000	8.3%	5 Years	260	€46.67	€2,132.99	€12,132.99
€20,000	8.3%	5 Years	260	€93.34	€4,265.97	€24,265.97
€30,000	8.3%	10 Years	520	€83.77	€13,552.00	€43,552.00
€60,000	8.3%	10 Years	520	€167.53	€27,106.75	€87,105.75

Figures correct as at 17.11.2021. Check our online calculator for other rates and terms.

THE BOARD OF DIRECTORS,
MANAGEMENT & STAFF OF
KILLARNEY CREDIT UNION LTD
WOULD LIKE TO WISH ALL OUR
MEMBERS, FAMILIES, COLLEAGUES
AND FRIENDS A VERY



**HAPPY
CHRISTMAS
AND A
HAPPY & HEALTHY
2022**



Christmas Opening Times



	Beech Road	Kenmare	Cahersiveen
THURSDAY 23RD	10.00am-4.00pm	10.30am-3.30pm	10.00am-4.00pm
FRIDAY 24TH	Closed	Closed	Closed
SATURDAY 25TH	Closed	Closed	Closed
MONDAY 27TH	Closed	Closed	Closed
TUESDAY 28TH	Closed	Closed	Closed
WEDNESDAY 29TH	10.00am-4.00pm	10.30am-3.30pm	10.00am-4.00pm
THURSDAY 30TH	10.00am-4.00pm	10.30am-3.30pm	10.00am-4.00pm
FRIDAY 31ST	10.00am-1.00pm**	10.00am-1.00pm**	10.00am-1.00pm**
SATURDAY 1ST	Closed	Closed	Closed
MONDAY 3RD	Closed	Closed	Closed

Business as normal in all branches from Tuesday 4th January 2022.



**Killarney
Kenmare
Cahersiveen
creditunion**



064 663 1344



**killarneycu.ie
info@killarneycu.ie**



Drop into your local branch

Beech Road
Killarney
V93 XR5V

Killarney Road
Kenmare
V93 NN73

1-3 O'Connell St
Cahersiveen
V23 HF77

Killarney Credit Union Limited is regulated by the Central Bank of Ireland.

